

LIMITED PROXY

KNOW ALL MEN BY THESE PRESENTS:

The undersigned owner(s), or their voting representative, of _____ (Unit Number) in Islandia I, hereby constitutes and appoints the secretary of the Association, his designee, or _____, as nominee, and proxy with powers of substitution for and in the name and place of the undersigned, to appear, represent, and cast votes only as I specifically instruct in reference to the following matters to come before Islandia I Condominium Association, Inc., at a meeting, to be held on January 16th, 2008 at _____ a.m./p.m in the _____ (location).

Limited Powers

I hereby specifically authorize and instruct my proxy to cast my vote in reference to the following matters only as indicated below.

I approve the Amended and Restated Declaration of Condominium as proposed.

_____ Yes _____ No

I approve the Amended and Restated Articles of Incorporation as proposed.

_____ Yes _____ No

I approve the Amended and Restated Bylaws as proposed.

_____ Yes _____ No

The undersigned ratify and confirm any and all acts and things that the proxy may do or cause to be done in the premises, whether at the meeting referred to above or at any change, adjournment, or continuation of it, and revoke all prior proxies previously executed.

DATED: _____, 2008

OWNER OR DESIGNATED VOTER

OWNER OR DESIGNATED VOTER

PRINT NAME

PRINT NAME