

**ST. LUCIE COUNTY EROSION DISTRICT**  
***SOUTH HUTCHINSON ISLAND BEACH AND DUNE RESTORATION***  
**PRELIMINARY COST SUMMARY**

ASSUMING PARTIAL STATE FUNDING/SOUTH SEGMENT

December 15, 2011

\$12,310,133.97	Total Construction Cost, Monitoring, & Legal Fees (Un-Bond Related)
	- \$632,379.28 St. Lucie County Fair Share for 2 County parks (Zone E)
	- \$2,280,468.61 100% of the Recreational Benefit (Zone E)
\$9,397,286.08	Total Capital Cost minus SLC Contribution
	- \$5,340,630.00 State Contribution 43.49%
\$4,056,656.08	Total Capital Cost minus SLC & State Contribution
	\$258,492.80 St. Lucie County Admin Fees
\$4,315,148.88	Total SAD Up-Front/Prepay Cost
	\$492,014.89 Term Financing Cost & Debt Service Reserve
	\$336,501.46 Early Discount, Tax Collector, & Property Appraiser Fees
\$5,143,665.23	Total SAD Financed Amount

**PROJECT FUNDING SOURCES (Construction forward)**

- 43% State Funding
- 23% St. Lucie County Zone E Funding
- 34% Special Assessment District

100%
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Notes:

1) "Up-Front/Prepay Assessment" is an assessment amount prior to financing being obtained. After assessments are levied parcel owners will have approximately 30 days to prepay their assessments avoiding bond, financing, and interest cost.

2) "Financed Assessment" is the principal assessment amount levied.

3) "Annual Assessment" is an amortized assessment amount including interest.